CHESTERTON PARISH COUNCIL

RFO REPORT – JULY/AUGUST 2026

Finance Summary

The Bank Balances as of 24th August 2026 are as follows:

United Trust Bank Current Account	£ 3600.98
Redwood Deposit Accounts:	£103,560.00
Nationwide Building Society	£ 15,317.87
United Trust Bank	£ 18,409.80
United Trust Bank	£ 1,350.39

The Income and Payments Summary for the year to 24th August 2026 has been sent by email and an in-depth analysis is available if required.

Current Account

The expenditure for the months of July and August amounted to £8,140.38 including VAT and totals £24,044.14 for the year to date. Apart from salaries there were two Invoices over £500. The first being a cost of grass cutting amounting £759.00, and the second, flood lighting installation at £580.20. Full details are shown below. Councillors may recall that a payment of £240 was sent to Laughtons Lux Ltd as a deposit for the hire of portable toilets. As the village event has now been postponed a refund of that deposit has been received.

Deposit Accounts

A Redwood Bank 1 year Bond matured on 30th July 2026 giving interest of £1,262.05 on a capital of £31,560.00. There was an option to reinvest with Redwood providing 3.9% fixed interest. The maturing Bond provides interest at 4.1%. A review of the market could, providing Councils are allowed, to obtain 4% to 4.1%. After discussing the options with the Finance Team, it was agreed to reinvest, including the interest, with Redwood Bank. The revised total held with Redwood will be shown in Septembers Income & Payments Summary.

Summary

The combined total of the funds held by the Council amounts to £142,239.04 with £138,638.06 held in Reserve Accounts, all earning various levels of interest rates. Some accounts are known as 'Easy Access' to enable to draw funds easily and swiftly should they be necessary. It should be noted that in September the second instalment of the precept will be received, adding a further £32,768.00.

Expenditure during the months of July and August:

Invoice Date	**Supplier**	**VAT reg. number**	**Description of goods/services**	**VAT Pmnt**	**Invoice total**
12/05/2026	Microsoft	639 2373 22	Online services	6.76	40.56
12/06/2026	Microsoft	639 2373 22	Online services	6.76	40.56
12/07/2026	Microsoft	639 2373 22	Online services	6.76	40.56
09/07/2026	Marchetti		Strim ginnel		100.00
09/07/2026	Marchetti		Churchyard cut		380.00
21/07/2026	Salaries		Salaries + oncost		2312.34
30/06/2026	Green Scythe	928 1539 08	Grass Cutting	126.50	759.00
19/06/2026	Safeplay	710 4951 58	Inspection of equipment	14.56	87.36
12/08/2026	Microsoft	639 2373 22	Online services	6.76	40.56
05/05/2026	Benchmark Elect	151 1619 40	Flood light installation	96.70	580.20
31/07/2026	Marchetti		CC Hedge cutting		400.00
12/07/2026	Bicester Ave	807 1237 52	Planting & repair of planter	3.33	20.00
24/08/2026	Salaries		Salaries + oncost		2295.95
20/07/2026	ROSPA	876 3283 89	Annual Inspection	27.00	162.00
28/07/2026	Castle Water	319 4277 88	Water supply	7.00	42.03
07/08/2026	Nest		Pension		229.34
31/07/2026	UTB		Service Charge		7.00
29/07/2026	Prysebros	336 5153 63	Weed control in village	77.00	462.00
22/07/2026	Barclaycard		Barclaycard		26.25
08/07/2026	Nest		Pension		114.67
				379.13	8140.38
31/05/2026	UTB		Service charge		7.00
30/06/2026	UTB	0	Service charge		7.00
08/05/2026	Safeplay	710 4951 58	Inspection of play area	14.56	87.36
30/04/2026	i-Transport	855 3405 24	Traffic conditions Bumpy Rd	272.98	1637.88
31/05/2026	Green Scythe	928 1539 08	Grass Cutting	185.90	1115.40
21/06/2026	HMRC		PAYE		562.63
21/06/2026	Salaries		Salaries		1749.71
30/05/2026	Marchetti		Hedge Cutting		45.00
29/06/2026	Castle Water	319 4277 88	Water supply	7.00	42.03
14/04/2026	Safeplay	710 4951 58	Inspection of play area	14.56	87.36
28/05/2026	Safeplay	710 4951 58	Inspection of play area	14.56	87.36
04/06/2026	NEST		Pension		114.67