

CHESTERTON PARISH COUNCIL

RFO REPORT – JUNE 2026

Finance Summary

The Bank Balances as at 30th June 2026 are as follows:

United Trust Bank Current Account	£ 6,466.36
Redwood Deposit Accounts:	£103,560.00
Nationwide Building Society	£15,317.87
United Trust Bank	£23,409.80
United Trust Bank	£ 1,350.39

The Income and Payments Summary for the year to 30th June 2026 has been sent by email and an in-depth analysis is available if required.

Current Account

The expenditure for the month amounted to £5,543.40 including VAT and totals £16,143.76 for the year to date. Apart from salaries there were two Invoices over £1,000. The first being a cost of £1,637.88 for traffic analysis of the 'Bumpy Road' and a cost of £1,115.40 in respect of grass cutting. Full details are shown below. A VAT refund amounting to £1,884.26 has been received and the funds from the closure of the Barclay's account have been transferred to the UTB current account. There was, of course, an issue with the closure of Barclays Bank and I was, eventually, able to extract a £50 'gesture of good will' which I have included in the 'interest received' funds.

The Barclaycard remains open but is not used and is being closed. A similar credit card is being sought but, in the meantime, costs such as Microsoft will have to be paid using own credit cards.

Deposit Accounts

The Barclay Account has now been closed and the funds transferred United Trust Bank.

Annual Governance and Accountability Return

The External Auditor has raised some questions about the AGAR documents which have been duly actioned.

Summary

The combined total of the funds held by the Council amounts to £150,104.42 with £143,638.06 held in Reserve Accounts, all earning various levels of interest rates. Some accounts are known as 'Easy Access' to enable to draw funds easily and swiftly should they be necessary. It should be noted that in September the second instalment of the precept will be received, adding a further £32,768.

Expenditure during the month of June:

<u>Invoice</u>	<u>Supplier</u>	<u>VAT registration</u>	<u>Description</u>	<u>VAT Pmnt</u>	<u>Invoice total</u>
<u>Date</u>		<u>number</u>	<u>of goods/services</u>		
31/05/2026	UTB		Service charge		7.00
30/06/2026	UTB	0	Service charge		7.00
08/05/2026	Safeplay	710 4951 58	Inspection of play area	14.56	87.36
30/04/2026	i-Transport	855 3405 24	Traffic conditions Bumpy Rd	272.98	1637.88
31/05/2026	Green Scythe	928 1539 08	Grass Cutting	185.90	1115.40
21/06/2026	HMRC		PAYE		562.63

21/06/2026	Salaries		Salaries		1749.71
30/05/2026	Marchetti		Hedge Cutting		45.00
29/06/2026	Castle Water	319 4277 88	Water supply	7.00	42.03
14/04/2026	Safeplay	710 4951 58	Inspection of play area	14.56	87.36
28/05/2026	Safeplay	710 4951 58	Inspection of play area	14.56	87.36
04/06/2026	NEST		Pension		114.67