

Explanation of variances 2025/26 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Ex pl an ed
1 Balances Brought Forward	919,470	105,151				Explanation of % variance from 2025 opening balance not required. Balance brought forward agrees	
2 Precept or Rates and Levies	83,250	80,000	3,320	5.53%	NO		
3 Total Other Receipts	18,944	24,800	-5,865	23.85%	YES	Tenants rent delayed pending review £2,500 budgeted but not received. No donations or other income received although budgeted at £2,500.	
4 Staff Costs	25,120	25,910	2,206	8.20%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	40,408	42,192	-2,159	5.08%	NO		
7 Balances Carried Forward	131,116	118,470	12,645	10.67%	NO		
8 Total Cash and Short Term Investments	130,150	118,470	12,645	10.67%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	130,177	124,042	4,593	3.65%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		