

CHESTERTON PARISH COUNCIL

RFO REPORT – MAY 2026

Finance Summary

The Bank Balances as of 30th May 2026 are as follows:

Barclays Current Account	£ 4,115.19
United Trust Bank Current Account	£ 5,638.08
Redwood Deposit Accounts:	£103,560.00
Nationwide Building Society	£15,317.87
United Trust Bank	£23,311.29
United Trust Bank	£ 1,341.62

The Income and Payments Summary for the year to 30th May 2026 has been sent by email and an in-depth analysis is available if required.

Current Account

The expenditure for the month has been higher than expected but all the costs incurred have fallen within the budget. Grass cutting, including the Churchyard and weed control amounted to £2,022, new floodlighting cost £580.20, the insurance premium increased this year to £2,726.39. Full details are shown below. Surprisingly, a £1,000 donation was received from the CIO and clarification of this sum will be sought.

Deposit Accounts

The Barclay Deposit Account has now been closed and the funds transferred to the Barclays Current Account. This account is in the process of being closed together with the Barclaycard and once completed will finish all contact with that Bank.

Annual Governance and Accountability Return

The External Auditor has requested a reason for the precept received last year was showing £100 deficit. This is a clerical error and as a result a revised Section 2 must be agreed and submitted. This will require an agreement from the Council and will be discussed at our next meeting.

Income and Payments Summary

A revised summary of accounts has been prepared and circulated. It is hoped that Councillors can see clearly the Income received and Payments made, the reconciliation to the Bank Accounts and the amount held as reserve balances.

Summary

Apart from the ongoing issue with the External Auditor, this year has started with healthy bank balances and the Council will be able to fund (within reason) any new projects that may be suggested.

Expenditure during the month of May:

<u>Invoice</u>	<u>Supplier</u>	<u>VAT</u> <u>registration</u>	<u>Description</u>	<u>VAT</u> <u>Pmnt</u>	<u>Invoice</u> <u>total</u>
<u>Date</u>		<u>number</u>	<u>of goods/services</u>	<u>£</u>	<u>£</u>
11/05/2026	WTG Consultants		Internal Audit		162.50
23/05/2026	HMRC		PAYE		562.63
23/05/2026	Salaries		Salaries		1749.71
13/05/2026	Community First		Membership		55.00
22/05/2026	Geosphere Ltd	296 3120 96	Mapping Software	12.60	75.60
04/05/2026	Benchmark Elect Ltd	151 1619 40	Flood Light Installation	96.70	580.20
04/05/2026	Marchetti		Churchyard Cut		380.00
28/04/2026	Tesco		Refreshments		88.96
20/04/2026	OALC	685 6443 93	Training	11.00	66.00
16/04/2026	Zurich		Insurance Premium		2726.39
30/04/2026	Green Scythe Ltd	928 1539 08	Grass Cutting	196.80	1180.80
28/05/2026	Castle Water	319 4277 88	Water supply	7.94	47.64
28/04/2026	Prysebros Ltd	336 5153 63	Weed Control	77.00	462.00
06/05/2026	Microsoft	639 2373 22	Online services	6.76	40.56
20/04/2026	Amazon		Miscellaneous Item		8.99
25/04/2026	123 Reg Ltd	927 1292 22	.COM Domain Renewal	3.80	22.79
01/04/2026	Cherwell D C	121 5884 77	Dog Bin charge	50.34	302.02
			TOTAL	£462.94	£8511.79