CHESTERTON PARISH COUNCIL

RFO REPORT – FEBRUARY 2026

Finance Summary

The Bank Balances as of 25th February 2026 are as follows:

Barclays Current Account	£ 355.11
Barclays Deposit Account	£ 2016.48
UTB Current Account	£ 4,424.20
Nationwide Building Society	£15,000.00
Unity Trust Bank	£ 4,098.11
Redwood Bank	£103,560.00

The Receipts and Payments Summary for the year to 25th February 2026 has been sent by email and an in-depth analysis is available if required.

Current Accounts

The invoices paid during this period amounts to £12,577.63 and, quite correctly, appears to be excessively high. There are several reasons:

- Safeplay Playground inspections invoices for January and February were paid (£84.00 each invoice),
- The amount payable to HMRC for both January (£601.23) and February (£601.43) were both paid in February and lastly
- The Play Equipment repairs authorised by the Council amounting to £4,534.80 was paid twice – a refund has now been received and will be shown in the final year end summaries.

Deposit Accounts

The total amount held in the various deposit accounts amounts to £124,745.59 and a table showing where these funds are held is included with this report.

Expenditure and Income for February 2026:

Invoice Date	Supplier	VAT Number	Services	Vat	Invoice
23/01/2026	Safeplay Playground	710 4951 58	Play equipment inspect	14.00	84.00
16/01/2026	Safeplay Playground	710 4951 58	Play equipment repairs	755.80	4534.80
16/01/2026	Safeplay Playground	710 4951 58	Play equipment repairs	755.80	4534.80
19/02/2026	Safeplay Playground	710 4951 58	Play equipment inspect	14.00	84.00
05/01/2026	Castle Water	319 4277 88	Water Supply	5.29	31.76
17/02/2026	OALC	685 6443 93	Biodiversity Course	11.00	66.00
23/02/2026	Salaries		Salaries		1711.11
23/02/2026	HMRC		Salary tax		601.23
12/02/2026	WTG Consultants		Interim Internal Audit		162.50
09/02/2026	HMRC		Salary tax		601.43
12/01/2026	Banbury Ornithological		Membership		40.00
31/01/2026	UTB		Service charge		6.00
			TOTAL	**£1575.89**	**£12577.63**

Summary

At the start of this financial year a Budget was agreed at £71,020 which resulted in a Precept of £63,220, the balance being met from other income such as Allotment Rents. Currently 93.88% of budget has been expended and 91.08% on income received. Naturally, these figures will change depending on the expenditure and income for March 2026. Nevertheless, the current percentages shown indicates the accuracy of the budget calculation.

MGW5/7/2025