

CHESTERTON PARISH COUNCIL

RFO REPORT – OCTOBER 2025

Finance Summary

The Bank Balances as of 31st October 2025 are as follows:

Barclays Current Account	£ 2,402.11
UTB Current Account	£ 6,325.48
Nationwide Building Society	£15,000.00
Unity Trust Bank	£45863.51
Redwood Bank	£83560.00

The Receipts and Payments Summary for the year to 31st October 2025 has been sent by email and an in-depth analysis is available if required.

Current Accounts

For the month of October, the expenditure amounted to £7,236.86 with income of £10,032.34 full details are listed below. The salary cost includes the amount payable to the HMRC and Pension Provider. There were several other significant costs:

Clare Goodall	Repairs to mosaics	£ 740.00
Moore	External Auditors	£ 409.50
ClearLakeIT	Replacement laptops	£1427.76
Green Scythe	Grass cutting	£1066.80
Castle Water	Supply to allotments	£ 588.98

The water supply and mosaic repairs had not been specifically budgeted but were easily absorbed. All the other costs were previously costed in the 2025/26 budget.

One of the deposit accounts with Redwood Bank matured and £41,998.99 was received and £42,000 was reinvested with the same bank. These two figures have not been included in the expenditure and income figures for October as shown above.

Deposit Accounts

The total held in the Deposit Accounts amounts to **£144,423.51**. As previously stated, most of this amount is held in fixed reserves and cannot be used for any purposes other than that for which it was provided. The results of our investments resulted in the receipt of £6231.95 interest. Only £4212.96 has been shown in the accounts as £2018.99 was reinvested.

Expenditure and Income

Details for October are:

<u>PAYMENTS</u> Invoice Date	Supplier		Description of goods/services	VAT Pmnt	Invoice total
01/10/2025	Tesco		Stamps		13.78
31/10/2025	UTB		Service Charge		6.00
08/10/2025	Marchetti		Allotment strim 18b		75.00
30/09/2025	Marchetti		Ginnel strim		100.00
11/10/2025	Clare Goodall		Repair of mosaics		740.00
23/10/2025	Salaries		Salaries incl HMRC		2295.95
07/10/2025	Nest		Pension Contribution		114.67
09/10/2025	UTB		Unpaid Cheque Fee		6.00
14/10/2025	Bicester Avenue Garden		Gift vouchers		100.00
13/10/2025	Redwood Bank Ltd		New deposit account		42000.00
14/08/2025	Moore		External Auditor	68.25	409.50
12/10/2025	Navitas Design		Web hosting	20.00	119.98
13/10/2025	ClearLake IT		2 new laptops	237.96	1427.76
30/09/2025	Green Scythe		Grass Cutting	177.80	1066.80
16/10/2025	Safeplay		Play equipment inspect	14.00	84.00
11/09/2025	<i>Cartidge Discount</i>		<i>Ink cartridges</i>	<i>8.00</i>	<i>47.97</i>
13/09/2025	Castle Water		Water Supply	98.16	588.98
12/09/2025	Microsoft		Monthly charge	6.76	40.56
13/09/2025	Microsoft		Adjustment from Sept.		-0.09
				630.93	49236.86
<u>INCOME</u>					
03/10/2025	Redwood Bank Ltd		Savings account closed		41998.99
05/10/2025	Transfer		Working funds		5000.00
25/10/2025	Transfer		Working funds		5000.00
29/10/2025			Rescue Equip Park House		32.34
			Total		£52031.33

Please note that:

Redwood Bank on closure of an account remitted £41,998.99 to the UTB current account and that was used to open another account with Redwood with £42,000.

The 2 transfers each of £5,000 were moved from the Instant Savers accounts for working capital purposes. A sum of £32.34 was received from Park Homes for reimbursement of the Community Heartbeat Rescue Equipment.

Summary

The accounts are really in good shape with the reserves getting to an acceptable level.

The November month is a time when Councils set a budget for 2026/27 and consider the amount required to fund the accounts. The precept cannot be finalised until January 2027 when CDC have set the tax base. I have attached the final budget for 2026/27 for consideration and adoption. The requirement is for a total budget of **£73,506** of which **£65,536** is to be funded and included in the Council Tax for 2026/27. Using this figure will result in an increase for Band D property in Chesterton of £5.15 per month – 3.78% increase. This is for the Parish of Chesterton and does not include any other charges from CDC, police and so on.

It is possible to make any minor adjustments in December, but any unbudgeted expenditure can be met by the Contingency Fund.

MGW5/11/2025