

CHESTERTON PARISH COUNCIL

RFO REPORT – AUGUST 2025

Finance Summary

The Bank Balances as of 31st August 2025 are as follows:

Barclays Current Account	£ 2,682.11
UTB Current Account	£ 3,015.06
Nationwide Building Society	£15,000.00
Unity Trust Bank	£29,171.51
Redwood Bank	£79,980.00

The Receipts and Payments Summary for the year to 31st August 2025 has been sent by email and an in-depth analysis is available if required.

Current Accounts

The transfer from Barclays Bank to United Trust Bank is near to completion. There are two Direct Debits outstanding that will be transferred in September – one relating to Castle Water and the other to NEST the pension provider. For administrative purposes the Barclay Current Account will remain open.

For the month of July, the expenditure amounted to £4,223.84 with income of £1,288.05, full details are listed below. For the month of August, the expenditure amounted to £5,092.00, full details are listed below. The salary cost includes the amount payable to the HMRC, Pension Provider and arrears of pay due to the National Pay Increase.

Deposit Accounts

The Barclays Deposit accounts now show ‘nil’ balances with one to be renamed as the Village Fete account and the other closed.

There are two Deposit Accounts with UTB with both earning 4% pa.

Instant Saver: £26,033.83

Instant Saver: £ 3,137.68

The Nationwide Building Society holds £15,000 in a 6-month saver account which will be, subject to the Councils approval, reinvested in a Business 1 Year Saver at 3.4% pa. The final precept amount of £31,660 will be received in September and it is proposed to place a significant proportion into a 6 Month Saver Account subject to the approval of the Council. The current Instant Savings Accounts allow the withdraw of funds as and when required and such a proposed investment would not cause any difficulty.

External Audit Report

The external auditor has now completed his examination of the accounts, and his comments are circulated for discussion.

Internal Auditor Appointment

The Internal Auditor conducted the 2024/25 audit effectively and it is proposed to appoint the same auditor for 2025/26 financial year.

Expenditure and Income

Details for July and August are:

July 25					
Invoice Date	Supplier	VAT number	Description of goods/services	VAT Pmnt	Invoice total
Expenditure					
08/07/2025	Nest		Pension		111.08
23/07/2025	HMRC		HMRC Payment due		570.83
23/07/2025	Salaries		Salaries		1639.93
17/06/2025	Marchetti		Churchyard - June		380.00
18/06/2025	Marchetti		Ginnel - June		100.00
17/07/2025	Marchetti		CC Patio + Paved Area		140.00
18/06/2025	Marchetti		Weed beds Junior area		130.00
17/06/2025	Marchetti		CC Hedge Trim		370.00
06/07/2025	Marchetti		Churchyard - July		380.00
28/04/2025	WTG Consultants		Internal Auditor		150.00
08/05/2025	Safeplay	710 4951 58	Play area inspection	14.00	84.00
26/05/2025	Safeplay	710 4951 58	Play area inspection	14.00	84.00
11/07/2025	Safeplay	710 4951 58	Play area inspection	14.00	84.00
Income					
10/07/2025			Newbury L C - FORSE		64.10
15/07/2025			CRNXBRR6MT		245.00
15/07/2025			HMRC VAT		931.45
02/07/2025			B Ingliss		47.50

Aug-25					
Invoice Date	Supplier	VAT Number	Description of goods/services	VAT Pmnt	Invoice total
07/08/2025	Nest		Pension Cost		129.03
28/07/2025	Castle Water	319 4277 88	Water Supply	4.45	26.69
22/08/2025	Salaries		Salaries		1930.30
22/08/2025	HMRC		Salary		706.45
11/08/2025	Anna Marchetti		Hedge Trim Main Gate		60.00
31/07/2025	UTB		Bank Service Charge		2.80
18/08/2025	ROSPA	876 3283 89	Annual Inspection	26.40	158.40
28/07/2025	Green Scythe	928 1538 08	Grass Cutting	155.00	930.00
28/07/2025	Safeplay	710 4951 58	Monthly inspection	14.00	84.00
28/07/2025	Microsoft	639 2373 22	Monthly charge	6.76	40.56
28/07/2025	Amazon				9.97
28/07/2025	Glasdon	155 8470 44	Dog Bin	25.64	153.82

28/07/2025	Scot-Petshop	936 1229 28	Poo Bags	15.83	95.00
28/08/2025	Green Scythe	928 1538 08	Grass Cutting	94.10	564.60
28/08/2025	Microsoft	639 2373 22	Monthly charge	6.76	40.56
28/08/2025	Glasdon	155 8470 44	Dog Bin	25.64	153.82
31/07/2025	UTB		Bank Service Charge		6.00

Summary

The change of banks has progressed reasonably well, a few problems with Barclays which resulted in the receipt of £250 compensation. The UTB systems are far superior and easy to use.

Overall, the payments made during July and August all fall within the budget, but it is too early to advise of the yearend results.

MGW5/7/2025