

CHESTERTON PARISH COUNCIL

RFO REPORT – JUNE 2025

Finance Summary

The Bank Balances as of 30th June 2025 are as follows:

Barclays Current Account	£ 5,724.96
Barclays Deposit Account:	£23,984.74
Redwood Deposit Accounts:	£79,980.00
Nationwide Building Society	£15,000.00
Unity Trust Bank	£13,110.09

The Receipts and Payments Summary for the year to 30th June 2025 has been sent by email and an in-depth analysis is available if required. There is a difference to previous summaries. This revision discloses the Reserve Balances held (in green).

Current Account

Working Capital of £5,000 was transferred from the reserves held for this purpose. The expenditure for this month amounted to £4,831.90 including VAT. Full details are listed below. A receipt of £116.66 was received in respect of a claim to the Council's insurers.

The payments made are listed below and full details will be available at the next Parish Council meeting.

During June a new Current Account with United Trust Bank was opened and became operational from 1st July 2025. This followed the considerable problems experienced with Barclays Bank and which continue to do so. The signatories to this and the Deposit Accounts will be:

Andrew Thomas
Johnathan Chavda
Gary Warland
Michael White

Two signatures are always required to authorise payments, direct debits etc.

Deposit Accounts

As previously stated, £5,000 was transferred to the current account and will be used to increase the working capital. The total Reserves amount to £136,760.29 and details are shown on the Payments and Receipts Summary.

Expenditure during the month of June:

<u>Invoice</u>	<u>Supplier</u>	<u>VAT</u> <u>registration</u>	<u>Description</u>	<u>VAT</u> <u>Pmnt</u>	<u>Invoice</u> <u>total</u>
<u>Date</u>		<u>number</u>	<u>of goods/services</u>		
23/06/2025	Salary + Oncost		Salary + Oncost		1640.13
23/06/2025	HMRC payments		HMRC payments due		570.63
23/06/2025	Zurich Municipal		Insurance Premium		1531.23
22/04/2025	Tesco/Brian		Refreshments		47.50
30/06/2025	Green Scythe	928 1539 08	Grass Cutting	155.00	930.00
07/04/2025	Microsoft	639 2373 72	Online services	6.76	40.56
26/04/2025	SS Protect Ltd	245 2037 32	Unlimited devises	16.50	99.00
20/06/2025	123 Reg	927 1292 22	.COM Domain	7.60	45.58
20/06/2025	999 inks	867 3129 03	Ink cartridges	5.32	31.92
20/06/2025	Microsoft	639 2373 72	Online services	-33.05	-198.30
20/06/2025	Barclaycard		Finance charge		9.11
20/06/2025	Barclaycard		Late Payment Fee		12.00
20/06/2025	Barclaycard		Finance charge		5.29
30/06/2025	Castle Water	319 4277 88	Water Supply	4.45	26.69
06/06/2025	Microsoft		Online services	6.76	40.56
				169.34	4831.90

Summary

Overall, the payments made all fall within the budget, but it is too early to advise of the yearend results. It is hoped that with the change of Banks the following months payments and receipts will progress smoothly.

MGW5/7/2025