

CHESTERTON PARISH COUNCIL

RFO REPORT – MAY 2025

Finance Summary

The Bank Balances as of 4th June 2025 are as follows:

Barclays Current Account	£ 5,440.20
Barclays Deposit Account:	£28,670.20
Redwood Deposit Accounts:	£79,980.00h
Nationwide Building Society	£15,000.00
Unity Trust Bank	£13,110.09

The Receipts and Payments Summary for the year to 4th June 2025 has been sent by email and an in-depth analysis is available if required. There is a difference to previous summaries. This revision discloses the Reserve Balances held (in green) and the removal of the Pavilion Account which has now been closed.

Current Account

Working Capital of £5,000 was transferred from the reserves held for this purpose. The Councillors will recall that to maximise the interest on surplus funds a minimum amount would be held in the current account which will necessitate similar transactions in future. Late payments amounting to £70 for allotment rent were also received. The invoices this month amount to £6,418.80 which is higher than expected. The payments made are listed below and full details will be available at the next Parish Council meeting.

Deposit Accounts

As previously stated, £5,000 was transferred to the current account and will be used to increase the working capital. Following the receipt of the precept the Reserves were increased by 50% of the budgeted amount. The balance will be transferred in September when the final precept balance is received.

Pavilion Account

This account has been closed and the balance transferred to the Pavilion Sinking Fund contained within the Barclay's Deposit Account.

Expenditure during the month of May:

<u>Invoice</u>	<u>Supplier</u>	<u>VAT</u> <u>registration</u>	<u>Description</u>	<u>VAT</u> <u>Pmnt</u>	<u>Invoice</u> <u>total</u>
<u>Date</u>		<u>number</u>	<u>of goods/services</u>		
22/04/2025	Tesco/Brian		Refreshments		47.50
16/05/2025	Marchetti		Churchyard Cut		380.00
04/06/2025	Salaries (May)		Salaries + Oncost		2781.39
22/04/2025	Marchetti		Weeding CC		140.00
07/05/2025	NEST		Pension		111.08
16/05/2025	NEST		Pension		111.08
28/05/2025	Castle Water	319 4277 88	Water Supply	4.45	26.69
26/03/2025	Webshield	245 2037 32	Software	24.17	145.00
24/03/2025	Trainline	791 7261 06	Train Travel (Brian)	4.81	28.86
25/03/2025	Scotpetshop	936 1229 28	Poo Bags	21.00	135.00
10/04/2025	Ssafeplay Playground	710 4951 58	Inspection of play areas	14.00	84.00
30/04/2025	Green Scythe	928 1539 08	Village Grass Cutting	155.00	930.00
01/06/2025	Prysebros	336 5153 63	Gutter Weeding	75.00	450.00
24/04/2025	Kentec	159 3336 91	Generator Service	117.80	706.80
22/04/2025	Geosphere Ltd	296 3120 96	Software	12.60	75.60
09/01/2025	Heating & Plumbing	366 8040 82	Boiler Breakdown	12.00	72.00
14/02/2025	Heating & Plumbing	366 8040 82	Boiler Pump Replacement	32.30	193.80
				473.13	6418.80

Summary

The month of May has been fraught with problems with Barclay's Bank. Two new authorised signatures, John Chavda and Gary Warland were requested to be added and the removal of one other. For some reason Andrew Thomas was deleted as a signature, leaving invoices being unable to be paid from mid-May until the beginning of June. Two signatures are required to authorise payments. This has at long last been resolved hence the delay in sending out this report.

Overall, the payments made all fall within the budget but it is too early to advise of the yearend results.

MGW7/6/2025