CHESTERTON PARISH COUNCIL

RFO REPORT – APRIL 2025

Finance Summary

The Bank Balances as of 30th April 2025 are as follows:

Barclays Current Account	£ 6,789.00
Barclays Deposit Account:	£30,860.64
Barclays Pavilion Account	£ 2,752.47
Redwood Deposit Accounts:	£79,980.00
Nationwide Building Society	£15,000.00
Unity Trust Bank	£13,110.09

The Receipts and Payments Summary for the year to 30th April 2025 has been sent by email and an in-depth analysis is available if required.

Current Account

The precept of £31,660 was received this month of which £30,000 was placed on deposit with Barclays Bank. An amount more than £20,000 will be transferred to a higher interest rate with Nationwide Building Society and further details will follow in due course. The Allotment Income amounting to £1,085 has been received to date and a reconciliation will be carried out in due course. Expenditure this month has been relatively quiet, and details are listed below. The Churchyard Cut has now entered a new contract which has resulted in a slightly reduced cost.

Deposit Accounts

As previously stated, £30,000 was transferred to the deposit account and will be used to boost reserves in accordance with the agreed budget. Full details of the reserves held will provided next month.

Pavilion Account

There was an agreement with the Finance Committee to close this account and hold the funds as a Sinking Fund. This action will later this month.

Expenditure during the month of April:

Invoice	Supplier	VAT registration	Description	VAT Pmnt	Invoice total
Date		number	of goods/services		
07/04/2025	Grange Farm Partnership	765 3460 17	Supply & Fix gates	67.20	403.20
22/04/2025	Safeplay	710 4951 58	Safety Inspection	14.00	84.00
28/04/2025	Castle Water	319 4277 88	Water Supply	0.83	5.00
17/04/2025	Marchetti		Strim Ginnel		100.00
12/04/2025	Marchetti		Churchyard Cut		380.00
23/04/2025	Salaries		Salaries		1640.13
08/04/2025	Pension		Pension		111.08
				82.03	*2723.41*

Summary

The month of April is always time-consuming, providing details of the yearend figures and explanations/comments to the Internal and External Auditors. The Internal Auditors report has been circulated for discussion and the External Auditors details will be sent shortly. Their final report will be due at the end of September. In addition, the Public have the rite to examine the accounts during a 30-day window and the Statutory Notice will soon be issued.

A recent Government dictate has put a requirement on banks to have full details of their customers. Barclays and Nationwide are required to update their records which is causing some, in my opinion, unnecessary work!!

MGW4/5/25