

CHESTERTON PARISH COUNCIL

RFO REPORT – FEBRUARY 2025

Finance Summary

The Bank Balances as of 28th February 2025 are as follows:

Barclays Current Account	£ 5,839.38
Barclays Deposit Account:	£14,509.17
Barclays Pavilion Account	£ 2,742.77
Redwood Deposit Accounts:	£79,980.00
Nationwide Building Society	£ 5,000.00
Unity Trust Bank	£13,000.00

The Receipts and Payments Summary for the month to 28th February 2025 has been sent by email. An in-depth analysis is available if required.

Current Account

Apart from the salaries including oncost and pension contributions amounting to £2,248.37 and a payment of £770.57 for Microsoft there have been no major expenditure. A sum of £1,616.64 was recovered from HMRC in respect of VAT paid. Full details of all invoices paid are listed below.

Deposit Accounts

The amount in the Deposit Accounts remains unchanged but it should be noted that the deposit of £5,000 in Nationwide is about to mature and the Finance Committee will consider the appropriate action in due course. The Parish Council will be advised at the next Parish Council meeting.

Pavilion Account

The balance in this account remains at £2,742.77.

Invoices Paid

<u>Feb-25</u>					
<u>Invoice Date</u>	<u>Supplier</u>	<u>VAT Reg. number</u>	<u>Description of goods /services</u>	<u>VAT Pmnt</u>	<u>Invoice total</u>
18/02/2025	999 Inks	867 3129 03	Ink Cartridges	4.58	27.50
06/02/2025	Microsoft	639 2373 22	Online services	128.43	770.57
13/02/2025	Banbury Ornithological		Membership		40.00
13/02/2025	Community First		Membership		55.00
21/02/2025	Salaries		Salaries		2137.29
28/02/2025	Castle Water	319 4277 88	Water Supply Allot	0.83	5.00
10/02/2025	Nest		Pension		111.08
				<u>133.84</u>	<u>3146.44</u>

Comments

As the Year End approaches there is no doubt that the accounts will reveal a reasonably healthy position with, at long last, a reserve approaching that which is recommended.

Tuesday, 04 March 2025 MGW