Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all <u>Blue</u> highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- **variances of more than 15% between totals for individual boxes (except variances of less than £500);**
- **variances of more than £100,000 must be explained even where this constitutes less than 15%;**

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	94,729	84,027					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	42,000	42,000	0	0.00%	NO	NO		
3 Total Other Receipts	31,173	58,944	-27,771	47.11%	YES	NO		Deposit Account Closed - receipt £30k in 2023 - none in 2024
4 Staff Costs	16,849	15,160	1,689	11.14%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	47,921	85,082	-37,161	43.68%	YES	NO		Deposit Account opened - deposit £40k in 2023 - none in 2024
7 Balances Carried Forward	103,133	94,729	8,404	8.87%	NO	NO		
8 Total Cash and Short Term Investments	103,132	103,132	0	0.00%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	157,351	157,201	150	0.10%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		