

Chesterton Parish Council

Minutes of Finance Committee Meeting At Chesterton Community Centre 9.30am, Tuesday 30th July 2024

DRAFT

Councillors Present: Johnathan Chavda, Andrew Thomas, Tony Thompson.
In attendance: Mike White (RFO) and Brian Inglis (Clerk)

1. **To Receive Councillor Apologies for Absence**
None.
2. **To Approve and Sign the Minutes of the Finance Committee Meeting on 28th May 2024**
It was resolved that the minutes were a true record of the meeting and were duly signed by Cllr Johnathan Chavda.
3. **To agree and sign Bank Balance to Receipts and Summary schedule June and July 2024**
Having been circulated and scrutinised, this was agreed and signed.
4. **To Review and Approve June and July 2024 invoices**
The invoices having been previously circulated for scrutiny, were approved.
5. **Update on progress from previous minutes**
 - 5.1 Cllr Thomas reported on a positive meeting with CIO trustees, and that a finalised list of roles and responsibilities between the parish council and the CIO is now in place.
 - 5.2 The proposed updated agreements for 2024 – 2025 between the Parish Council and Sports Clubs are still under consultation between Cllr Chavda and club officials.
6. **Geminus Road Adult and Junior Play Area**
 - 6.1 RFO Mike White gave an update on the current amount in reserve in the ring-fenced fund for the maintenance of the Geminus Rd play area, stating that under current contract rates, there are funds for 11+ years. The RFO sought and was given clarification on the apportionment of costs between adult and junior areas for budgetary purposes.
 - 6.2 It was agreed that the bark in the junior play area needs replenishment, and it was RESOLVED to purchase a supply of play bark for delivery as soon as possible.
7. **Annual Governance and Accountability Return 2023/24 and Internal Audit Update**
RFO Mike White reported that he was still waiting for contact from the External Auditor. RFO is considering options for the appointment of an Internal Auditor, considering it to be good practice to change following a three-year spell with the previous Internal Auditor.

8. **Banking Mandates**

RFO Mike White reported that Cllr Thompson is now a fully accredited signatory on the parish council's bank account.

9. **Interest rates on Deposit Accounts**

RFO Mike White gave an update on current interest rates of the council's deposit accounts to the satisfaction of councillors.

The meeting closed at 10.18am

Date of next finance meeting was set as Tuesday 27th August 2024, at 9:30am

Signed as agreed
Cllr J Chavda (Chair)

Date

**Agreed Monthly Finance Meeting Dates 2024/25, commencing 9.30am
(Tuesdays in the Colin Board Room at Chesterton Community Centre)**

27th August
17th December

24th September
28th January

22nd October
25th February

26th November
25th March