

CHESTERTON PARISH COUNCIL

RFO REPORT – MAY 2024

Finance Summary

The Bank Balances as of 31st May 2024 are as follows:

Barclays Current Account	£ 5,264.52
Barclays Deposit Account:	£32,549.54
Barclays Pavilion Account	£ 2,355.83
Redwood Deposit Accounts:	£79,980.00
Nationwide Building Society	£ 5,000.00

The Receipts and Payments Summary for the year to 31st May 2024 has been sent by email. An in-depth analysis is available if required.

Current Account

Apart from the salaries including oncost amounting to £1,560.69 two major costs were incurred – Insurance Premium £1,877.86 and Green Scythe (Grass cutting) £957.60. Full details of all costs are listed below.

Deposit Accounts

The deposit has reduced by £1,700 which was transferred to the Current Account to cover the cost of hedge trimming alongside the recreation area.

Pavilion Account

The balance in this account remains at £2,355.83.

Expenditure during the month of May:

Date Paid	Company	VAT Number	Description	VAT	Invoice Total
01-May	Gutter Pro		Patio Pressure		400.00
01-May	Marchetti		Curtyard Cut		420.00
08-May	ABC		Donation		40.00
28-May	Total	245 2037 32	Security Protection	16.50	99.00
28-May	123REG Ltd	927 1292 22	Web Domain	3.40	20.39
28-May	Amazon		Stationary		4.99
28-May	Refund		Refund		-25.00
28-May	Marchetti		Churchyard Cut		420.00
27-May	Community First		Membership		55.00
23-May	Salaries		Salaries		2269.94
30-May	Green Scythe	928 1539 08	Grass Cutting	159.60	957.60
30-May	Zurich		Insurance Premium		1877.86
			Total for May	179.50	6539.78

Comments:

March, April, and May are always the busiest months financially and this year has been no exception. The following has been undertaken and provides the reason for all that needs to be discussed and actioned at the Parish Council Meeting:

- Internal Audit examination and Report
- External Audit preparation – AGAR (Annual Governance and Accountability Return)
- New Financial Regulation
- Revised Risk Assessment

Please advise if there any questions or comments that need addressing

MGW2/6/24