

CHESTERTON PARISH COUNCIL

RFO REPORT – MARCH 2024

Finance Summary

The Bank Balances as of 31st March 2024 are as follows:

Barclays Current Account: March 2024	£ 5,822.03
Barclays Deposit Account:	£ 9,974.54
Barclays Pavilion Account	£ 2,355.83
Redwood Deposit Accounts:	£79,980.00
Nationwide Building Society	£ 5,000.00

The Receipts and Payments Summary for the year to 31st March 2024 has been sent by email. An in-depth analysis is available if required.

Current Account

This financial year commenced with a working capital of £5,579.82 and a precept total of £42,000 being received in April and September 2024. After a particularly difficult financial year the current account balance of £5,822.03 is remarkably similar and provides a reasonable working capital to start 2024/25.

The cost incurred during the year were 8.76% (£4,120) greater than budgeted but has been offset by receipt of Small Grants, Donations and miscellaneous income.

Deposit Accounts

A new deposit account with Nationwide has been opened with a £5,000 deposit. There was a requirement to spread the ring-fenced funds to ensure that they are covered by the Financial Services Compensation Scheme. The three deposit accounts amount to £94,954.54. This will increase in April as the first instalment of the precept is received and will not be immediately required.

Pavilion Account

The balance in this account remains at £2,355.83.

Expenditure during the month

<u>Date</u>	<u>Payee</u>	<u>Details</u>	<u>Amount</u>
01/03/2024	OALC	Subscription	222.62
28/02/2024	Castle Water	Water Supply	5.00
28/03/2024	Castle Water	Water Supply	5.00
07/02/2024	SLCC	Job Vacancy Advert	416.40
07/02/2024	SLCC	Training	72.00
07/03/2024	Edgars	Consultancy fees	2400
07/03/2024	Sign Wizard Ltd	Speed watch Signs	417.40
07/03/2024	Ecohound	Poo Bags	126.00
07/03/2024	Castle Water	Supply to allotments	5.00
25/03/2024	Marchetti	Pollarding - Hale	300.00

25/03/2024	Marchetti	Replant CC tree	35.00
25/03/2024	Marchetti	Clear Spinney	125.00
25/03/2024	Marchetti	Strim Ginnel	100.00
25/03/2024	Marchetti	Painting Allotment Numbers	60.00
25/03/2024	Life Education Wessex	Donation - School	155.00
03/03/2024	A Thomas	Training	8.00
25/03/2024	F Rowe	Black Bags	7.98
01/03/2024	OALC	Subscription	222.62
17/03/2024	Marchetti	Grass Cut C/Yard	420.00