

CHESTERTON PARISH COUNCIL

RFO REPORT – February 2024

Finance Summary

The Bank Balances as of 23rd February 2024 are as follows:

Barclays Current Account: February 2024	£ 4,683.54	January 2024:	£ 5,114.69
Barclays Deposit Account:	£18,993.57		£23,993.57
Barclays Pavilion Account	£ 2,347.05		£ 2,347.05
Redwood Deposit Accounts:	£79,980.00		£ 79,980.00

The Receipts and Payments Summary for the year to 31st March 2024 has been sent by email. An in-depth analysis is available if required.

Current Account

Salary payments including oncost have been paid during this month and total ££1,761.88. In addition the annual subscription charges for Microsoft amounting to £1,143.36 and the consultancy fees of £2,000.00 contributed to the overall expenses of £6,038.52 including VAT. To meet this cost an amount of £5,000 was transferred from the Deposit Account reserves. Full details of payments are listed below. A sum of £607.37 was recovered from HMRC relating to VAT payments.

Deposit Accounts

The total amount held in the Barclays and Redwood deposit accounts has fallen to reimburse the Current Account the consultancy fees and Microsoft costs as indicated above.

Pavilion Account

The balance in this account remains at £2,347.05.

Expenditure during the month

<u>Date</u>	<u>Payee</u>	<u>Details</u>	<u>Amount</u>
19/02/2024	Navitas Design Ltd	WordPress Training	29.40
23/01/2024	Salaries	Salaries incl, oncosts	1761.88
12/01/2024	Microsoft	Subscription	846.72
12/01/2024	Microsoft	Subscription	296.64
03/01/2024	SLCC Enterprises	Charitable Trusts Training	72.00
31/01/2024	Edgars	Consultancy fees	2400
15/01/2024	Sign Wizzard Ltd	Speedwatch Signs	417.40
30/01/2024	Ecohound	Poo Bags	126.00
29/01/2024	Castle Water	Supply to allotments	5.00

Summary

Overall, the Council's accounts sound with the costs falling within the 2023/24 Budget.