# CHESTERTON PARISH COUNCIL

# RFO REPORT – October 2023

## Finance Summary

The Bank Balances as of 24th October 2023 are as follows:

| | |
|---|---|
| Barclays Current Account: | £10,141.96 |
| Barclays Deposit Account: | £25,369.57 |
| Barclays Pavilion Account | £ 2,338.91 |
| Redwood Deposit Accounts: | £79,980.00 |

The Receipts and Payments Summary for the year to 31st March 2024 has been sent by email. An in-depth analysis is available if required.

### Current Account

The Finance Committee reviewed the expenditure of £44,432.60 to date with a comparison to the annual budget of £ £53,565.00. The expenditure figure is somewhat distorted by a transfer of £8,000 to the deposit account sinking funds and £10,020 as a new investment with Redwood Bank. Considering these two figures the Finance Committee were content that there are sufficient funds to cover the expenditure to 31st March 2024.

During November the 2024/25 budget will be set and then presented to the Parish Council in December with a recommendation of any increase in the precept. It is essential that any projects that need funding are advised to the RFO so that they may be included.

### Deposit Accounts

The total amount held in the Barclays and Redwood deposit accounts amounts to £105,349.57. As Councillors are aware most of this sum is ring-fenced and can only be used in accordance with the terms under which the sums were provided.

### Pavilion Account

The balance in this account remains static with no movement anticipated for the reminder of the financial year.

**Invoices paid:**

Invoices paid during September are shown below.

| Invoice date | Supplier | Description | Invoice Total |
|---|---|---|---|
| 10-Oct | Marchetti | Play equipment inspection | 250.00 |
| 14-Oct | Marchetti | Strim Ginnel clear debris | 130.00 |
| 2-Oct | Gift Voucher | Jackie | 120.00 |
| 23-Oct | Salaries | Salaries | 1548.17 |
| 16-Sep | National Allotment | Subscription | 66.00 |
| 01-Sep | OALC | Councillor Training | 36.00 |
| 30-Sep | Complete Weed Control | Weed Control | 374.40 |
| 25-Sep | Navitas Design | Councillor Training | 29.40 |
| Oct-23 | Bunkers Hill | Plant & Bulb Voucher | 360.00 |
| 02-Oct | Tesco | Greeting Cards etc | 19.00 |
| 19-Sep | Homebase | Caps for play area | 20.00 |
| 05-Oct | OALC | Councillor Training | 36.00 |
| 29-Sep | Moore | External Audit | 504.00 |
| 30-Oct | Green scythe | Grass Cutting | 722.40 |
| 24-Oct | 86 Creative Print Ltd | Posters Town Hall | 150.00 |
| 23-Oct | Castle Water | Water Supply | 209.64 |

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