

CHESTERTON PARISH COUNCIL

QUARTERLY FINANCE COMMITTEE MEETING MINUTES

Held in the Chesterton Community Centre

Thursday, 17th November 2022 at 2.00 pm

Present: Cllrs: Philip Clarke (Chair), Andrew Thomas (Vice Chair), Fiona Rowe, Tony Thompson, Mike White (RFO), Sarah Kearney (Clerk)

Apologies: Johnathan Chavad

1. Apologies for absence – (Clerk)

No Absence

2. Agree February 2023 Reconciliation

This will be completed at the Full Parish Council meeting on 7th March 2023

3. Investments

RFO asked the Financial Committee whether they would consider, investing some of the precepts which we are holding in the current account for many be 6 months so the Parish Council could receive a better interest rate.

The Finance Committee **RESOLVED** and agreed for the RFO to investigate this further.

4. Reserves – consider values and the need to increase or maintain at current levels

RFO stated that due to the precept amount for 2023/24 has kept the same as last year there will be a small amount of funding going into the Reserves

Insurance

- 5.1 Review of existing arrangements
- 5.2 Safety Inspection of Play area
- 5.3 Safety of Gas Cylinders and Petrol stored at the Pavilion
- 5.4 Claim against the third party for damage to height restrictor
- 5.5 Value of insurance premium to be charged to the Pavilion Committee

5. Insurance

- 5.1 **Review of existing arrangements -?**
- 5.2 **Safety Inspection of Play Area** – It was reported that the Parish Council is looking into employing somebody to complete the Safety Inspection once a week. Forms have been typed up ready for this to happen.
- 5.3 **Safety of Gas Cylinders and Petrol Stored at the Pavilion** – It was reported that Gas Cylinders have been removed.
- 5.4 **Claim against the third party for damage to eight restrictors** – It was reported that there have been two different incidents, one is going through their insurance company and the other incident is just being dealt with at the moment.
- 5.5 **Value of insurance premium to be charged to the Pavilion Committee** – This was going to be investigated by Fiona and Mike

6. Authorised Signatures for Barclay's Bank Account

The authorised Councillors for Chesterton Parish Council will be as follows:

Philip Clarke – Chair

Andrew Thomas – Vice Chair

Johnathan Chavda – Still waiting for paperwork to be cleared by Barclays Bank, and then will take over from Philip Clarke in May.

The finance committee **RESOLVED** and agreed to the above proposal for Authorised Signatures

Next Finance Meeting will be on:

Tuesday 28th March 2023 from 10.00 am – Chesterton Community Centre