

CHESTERTON PARISH COUNCIL

RFO REPORT – October 2022

1. The Receipts and Payments Summary for the month of September 2022 is attached for information.

The Bank balances as of 28th October are as follows:

Current Account: £21,333.41

Deposit Accounts:

Barclays Bank £21,769.91

Redwood Bank £70,000.00

Total: £91,769.91

2. Current Account:

There has been little movement on the Current Account for October. The main expense being £1,144.67 for salaries and £622.25 for grass cutting. A sum of £200 has been received from CIO as a contribution to our insurance premium.

3. Deposit Accounts:

The reserves are held as follows:

RINGFENCED (These are sums can only be spent on specific items)

Local Area of Play: £25,544.52

Geminus Road Play Area: £42,313.86

VAT fund: £ 4,724.76

Bus shelter conversion: £ 411.40

Village Hall SF £ 1,000.00

Annex SF £ 2,880.00

Car Park/Rd Mark SF £ 2,500.00

CC SF £ 2,000.00

GENERAL RESERVES

Basic £ 6,055.65

Security: £ 1,200.00

Road Calming: £ 1,200.00

Highways – incl. Street Furniture £ 1,000.00

Ringfenced and General Reserves £91,769.91

- 4 Pavilion account.

The Pavilion Account balance remains at £1,965.48 and will remain so for the foreseeable future.

5. Overall, the Council's finances continue to be in good order especially during this difficult existing economic situation.

MGW 28/10/22