

CHESTERTON PARISH COUNCIL

RFO REPORT – January 2023

The Receipts and Payments Summary for the month of December 2022 is attached for information.

The Bank balances as of 29th January 2023 are:

Current Account: **£6,121.57**

Deposit Accounts:

Barclays Bank £20,531.65

Redwood Bank £70,000.00

Total: **£91,774.15**

Current Account:

The expenditure this month has been considerable amounting to £10,796.37. The following payments have occurred:

Replacement fencing	£6685.58
LAP Bark + Gravel Incl. Labour	£ 840.00
Replacement bollards incl. labour	£ 521.56
Microsoft – online services	£ 270.72

The LAP and Microsoft costs will be met from the existing budget but the cost of replacement fencing and bollards at the lower green will have to be met by the contingency budget and from the Council's Reserves. Other costs such as salaries (£1300), weed spraying (360) plus other day to day expenditure contribute to the overall total.

Full details are shown on the Receipts and Payments Summary and Detailed Analysis.

Other Accounts:

There has been no movement on the Deposit and Pavilion accounts.

Summary:

The substantial expenditure this month indicates that a draw on the Council's Reserves is possible towards the end of the year. This will be closely monitored. It is very likely that whereas the Reserves have been gradually increased over the last two years this will not be possible at the Year End.

The Precept for 2023/24 has not been increased, therefore it is essential that the 2023/24 budgets are not exceeded.