

CHESTERTON PARISH COUNCIL

RFO REPORT – February 2023

The Receipts and Payments Summary for the month of February 2023 is attached for information.

The Bank balances as of 1st March 2023 are:

Current Account: £7,206.24

Deposit Accounts:

Barclays Bank £18,190.28

Redwood Bank £70,000.00

Total: £88,190.28

Current Account:

The Parish has incurred costs during the past few months of the following:

Security Cameras	£1153.31
Replacement of bark for the LAP play area	£ 840.00
General Maintenance to Geminus Rd area	£ 90.00
Village Library	£ 258.06

These costs were all within the budget held in the Deposit Account. During February these funds were transferred from the Deposit Account to the Current Account.

In addition, £1772.62 has been recovered from HMRC in respect of VAT. The combination of these movements together with normal costs for the month, such as salaries, the Current Account Balance increased from £6121.57 in January to £7206.24.

Other Accounts:

The Deposit Account Balance has fallen from £90531.65 in January to £88190.28 (please see above for explanation). There has been no movement on the Pavilion Account.

Summary:

The Council enters the last month of the 2022/23 financial year with a current balance approximately £800 greater than the 2021/22 year end. On this basis and bearing in mind that £1000 + is expected in March it is likely that a draw on reserves will not now be necessary.