

CHESTERTON PARISH COUNCIL

RFO REPORT – December 2022

1. The Receipts and Payments Summary for the month of December 2022 is attached for information.

The Bank balances as of 30th December 2022 are:

Current Account: **£17,277.94**

Deposit Accounts:

Barclays Bank £21,774.15

Redwood Bank £70,000.00

Total: **£91,774.15**

2. Current Account:

The refund from HMRC has been received. An error had occurred last month which has now been corrected fortunately, in our favour. Instead of £6,461.73 a refund of £6,464.32 has been paid. It is not proposed to hold the balance in our reserve account pending a reclaim! The salaries have been adjusted to reflect the increase awarded from 1st April 2022. The hourly rate has been increased from £14.02 to £15.02.

There have been minor adjustments on the other accounts due to small interest payments or the transfer of some funds from the LAP and Geminus Rd reserves to cover the costs paid through the current account.

The accounts remain in good order.