CHESTERTON PARISH COUNCIL

RFO REPORT – May 2022

1. The Receipts and Payments Summary for the month of May 2022 is attached for information.

   The Bank balances as of 31st May are as follows:

   Current Account: **£24,870.31**

   Deposit Accounts:

Barclays Bank	£26,161.44
Redwood Bank	£30,000.00
Hants Trust Bank	£30,000.00
Total:	**£86,161.44**

2. Current Account:

   The expenditure for this month amounted to £3,680.43. This amount includes a salary cost of £1,067.80, and a insurance premium cost of £1,103.79. Other costs incurred relate to the purchase of Planters £570 and costs relating to the Queen's Jubilee celebrations costs to date amounting at to £254.96.

3. Deposit Accounts:

   The reserves are held as follows:

   RINGFENCED (*These are sums can only be spent on specific items)*

Local Area of Play:	£25,544.52
Geminus Road Play Area:	£42,687.86
VAT fund:	£ 4,724.76
Bus shelter conversion:	£ 411.40
Jubilee Fund:	£ 562.68
COMF	£ 1,650.00
Total	**£75,581.22**

   GENERAL RESERVES

Basic	£5,580.05
Security:	£1,200.00
Road Calming:	£1,200.00
Allotments	£1,600.00
Highways – incl. Street Furniture	£1,000.00
Total	**£10,580.22**

   Ringfenced and General Reserves Total £86,161.44

4. **Conclusions:**

It is too early to give an opinion regarding the Council's Finances. At first glance it would appear that the finances are in a satisfactory condition but it will be necessary to take a view when the impact of price increases that may occur in the following few months.

MGW05/06/22