CHESTERTON PARISH COUNCIL

RFO REPORT - October 2021

1. The Receipts and Payments Summary for the month of September 2021 is attached for information.

   The Bank balances as of 28th October are as follows:

Current Account:	£20,846.67		
Deposit Account:	Barclays Bank	£21,837.08	
	Redwood Bank	£30,000.00	
	Hants Trust Bank	£30,000.00	Total: £81,837.08
Pavilion Account:	£1000.10		

2. Current Account:

   The Councillors will note that there are two entries on the Receipts and Payments Summary that need explanation. The first is Miscellaneous Payments amounting to £3,142.84 and the second Miscellaneous Receipts amounting to £3704.41. They both relate to the height restrictor repairs and the theatre event held at David Pheasey. Both costs were reimbursed by the external insurance company and events committee. The payments made excluded VAT whereas the reimbursement included VAT.

3. Pavilion Maintenance Account:

   The amount at present stands at £1000.10. An outstanding cheque of £65.00 relating to the Wolf Fighting Fund has at long last been presented.

4. Deposit Accounts:
   The following reserves are held in the Deposit Accounts:
   RINGFENCED (*These are sums can only be spent on specific items)*

Nursery Play Area:	£25,692.02
CDC/Hill grass maintenance:	£44,037.36
VAT fund:	£ 4,724.76
Bus shelter conversion:	£ 753.84
Contain Outbreak Fund:	£ 1,650.00
Total	**£76,857.98**
GENERAL RESERVES	
Basic	£2,579.10
Security:	£1,200.00
Road Calming:	£1,200.00
Total	**£4,987.92**

   There are some payments made through the Current Account that will be covered by some ringfenced reserves. Adjustments will be made at the end of the Financial Year in accordance with that agreed by the Finance Committee.

Michael White

301/10/2021