

CHESTERTON PARISH COUNCIL

RFO REPORT - June 2021

1. The Receipts and Payments Summary for the month of June 2021 is attached for information.

The Bank balances as of 28th June 2021 are as follows:

Current Account: £13,986.87

Deposit Account: £79,836.08

Wolf Account: £65.00

2. Current Account:

Expenditure this month amount to £3,265.80 due to payment for grass cuttings, weeding and the Churchyard cut as part of the S137 expenditure. The salaries cost remains unchanged. An amount of £446.50 is to be transferred from the deposit account to the current account representing the CDC/Hill payment of grass cutting. The Finance Committee requested that this action should only be taken at the end of the Financial Year.

3. Deposit Account:

The balance on this account remains the same but the stated aim of the Council is to increase the reserves in accordance with Financial Regulations. Interest of £0.61 was received. Progress has been made towards the transfer of some deposit funds to another provider giving better interest rates.

4. Wolf Account:

A cheque of £65 has still not been cashed and the balance remains on the account.

5. General:

At the moment there is no concern regarding the Council's Finances and continue to fall within budget.

Michael White

28/6/21