

RFO REPORT

MARCH 2021

1. The Receipts and Payments Summary for the month of March 2021 is attached for information.

The following balances as at 31st March 2021 are as follows:

Current Account:	£7,823.83 (Book value shows £7001.23 as there is one outstanding payment for March but not paid until April 2021)
Deposit Account:	£80,320.47 of which £77,207.98 is ringfenced
Wolf Account:	£8,693.16 all of which is ringfenced.

2. Current Account:

The funds held at the year end have increased from £6,420.25 (31st March 2020) to £7,001.23. This is a significant achievement bearing in mind the donation to the Wolf Campaign, the additional costs relating to security of the Community Centre grounds (not all costs were met by grants) and for the first time the PC Reserves have been established and are now at £3,112.49.

3. Deposit Account:

The Deposit Account comprises of the Ringfenced Reserves – LAP/Nursey, CDC/Hill, VAT overpaid and COMF (Containing Outbreak Management Fund) amounting to £77,207.98. The General Reserves have been characterised as General - £2112.49, Security - £500 and Road Calming - £500. These last two relate to costs that are anticipated and will be much greater than the amounts shown.

4. Pavilion Account:

The PC will recall that the Pavilion Account was previously shown but the operation of this account has been taken over by the Pavilion Committee and is subject to an Agenda Item.

5. Wolf Account:

There has been a considerable amount of activity on this account and, attached, is an updated schedule showing Budget, Payments, Receipts, and a Summary. There is currently just one invoice outstanding and that is from Sasha White. An agreement with Mr White indicates that his invoice (budgeted at £30k) will be reduced

dependant upon the receipts received. The current figures indicate that if the payment to Mr White is at £27,250 plus VAT there would be a deficit in the region of £138.66. The PAW Committee has been extremely active in keeping costs to a minimum whilst maximising Income and is most certainly appreciated regardless of the outcome of the Appeal.

Michael White

06/04/21