

RFO REPORT
JANUARY 2021

1. The Receipts and Payments Summary for the month of January 2021 is attached for information.

The following balances as at 25th January 2021 are as follows:

Current Account:	£13,034.64
Deposit Account:	£76,592.02 of which £70,590.64 is ringfenced
Wolf Account:	£35,456.91 all of which is ringfenced.
Pavilion Account:	£ 7941.25

2. Current Account:

Payments this month include £906.67 in respect of the ongoing work of converting the top bus shelter which has been fully funded. A grant of £500 has been received from CDC in respect of a contribution to the skip hire for the allotments. A VAT refund of £1,342.53 has also been received of which £966.00 relates to the Wolf Fighting Fund and has been transferred to that account.

3. Deposit Account:

Interest of £0.71 has been received but otherwise there has been no movement on this account.

4. Pavilion Account:

There has not been any updated information received.

5. Wolf Account:

There has been a considerable amount of activity on this account and, attached, is an updated schedule of income and expenditure to date. The estimated budget amounts to £113,100 and £77,100 has already been paid (**both figures include VAT**). There is a balance in the account of £35,456.91 leaving £41,643.09 to be funded. The schedule also shows how this amount can be funded including a considerable VAT refund amount of £18,850.

Providing the sums indicated come to fruition there is a shortfall of £9,847.14 which the Wolf Funding Committee is confident of raising.

Overall, income and expenditure continue to fall within the budgets, and it is expected that at the year end there will be a surplus.

Michael White

28/1/21