

Explanation of variances 2019/20 – pro forma

Name of smaller authority: CHESTERTON PARISH COUNCIL

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	35,238	53,297				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	22,500	24,500	2,000	8.89%	NO		
3 Total Other Receipts	53,890	77,361	23,471	43.55%	YES		£45057 recd to cover maintenance and management of specified area over 15 year period; £16719 fund raising to fight serious planning application; £26981 recd in 2018/19 to cover routine maintenance and management of Local Play Area over 15 years and £16000 for play equipment
4 Staff Costs	9,360	12,999	3,639	38.88%	YES		New FO appointed, overlap of staff for training; pay increase; additional rs worked to co-ordinate fund raising and documentation to fight serious planning application
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	46,971	42,972	-5,999	12.25%	NO		
7 Balances Carried Forward	53,297	99,187	45,890	86.10%	YES		As above
8 Total Cash and Short Term Investments	53,297	99,187	45,890	86.10%	YES		As above
9 Total Fixed Assets plus Other Long Term Investments and Assets	147,350	146,172	822	0.56%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Excessive Reserves Ratio 2.36876 4.04845

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB