Accounting Statement Variances for year ending 31 March 2019

		Year Ending 31. March 2018	Year Ending 31-Mar-19	Variance	% Variance	Explanation of Variance
1	Balance brought Forward	38850	35238	-3612	-9%	Planned work unable to proceed due to planning dispute
2	Annual Precept	20500	22500	2000	10%	Increase in Precept to cover additional spending for year. New homes built in village, and new areas to maintain
3	Total Other Receipts	10842	53890	43048	397%	See below
4	Staff Costs	8361	9360	999	12%	New Parish Clerk. Increased hours for training and additional duties
5	Loan Interest/Capital Repay	0	0	0	0%	
6	All other payments	26593	48971	22378	84%	See below
7	Balances carried forward	35238	53297	18059	51%	Specific reserves, see below
8	Total cash and short term inv	35238	53297	18059	51%	Bank Reconciliation agrees.
9	Total fixed assests plus other Long term inv and assets	131490	147350	15860	12%	See below
10	Total Borrowing		0	0	0%	N/A

	Specific Reserves to carry forward		
	15 Years Play area maintenance	26981	LAP funds from Developers to cover maintenance for the next 15 years. Will reduce annually
	New Community Woodland 2015/6	6298	For use when work commences on Woodland
		33279	
2	Annual Precept	2000	Precept increased by £2000, additional residents and increase to cover additional planned spending.
3	Other Income. Changes in excess of £100		
	Village Hall	1588	Reimbursement for cheques paid in error, refund of fine and Council Tax payment
	Donations received	14425	£7000 Donation from CDC for Play equip. £6000 Donation from Developers for Defibrilator & additional play equip. Football club donation for additonal work
	Pavilion	773	Additional rent income for hire of field and pavilion
	Sports Subs	-685	Cricket Club subs still owed
	Loan Repayments	-500	Loans repaid in full last year
	Community Centre	-928	Invoices paid in error and reimbursed last year
	Sundry Income	26934	Developers LAP fundsfor 15 years and Bank compensation
	VAT Reclaimed	1464	Additional spending so increase in VAT re claimed
	Difference	43071	
4	Staff Costs	999	New Parish Clerk. Increased hours for Training and additional duties
6	Other payments. Changes in excess of £100		
	Administration	5626	Solicitors additional fees, new email addresses, laptop, phone, furniture and consumables for setting up new office
	Allotments	-414	Reduced spending after two years of extra investment
	Audit	286	This years internal audit completed and invoiced earlier than usual
	Community Centre	-2122	Set up costs now nearing completion so less expenditure this year
	Grass cutting	-862	Reduced cutting due to exceptionally dry year
	Playing Field	15939	Additional equipment costing £17636 and repairs to exisiting equipment
	Church yard grass cutting	-1360	Reduced costs per cut and reduced number of cuts due to exceptionally dry year
	Training	260	New Parish Clerk training
	Pavilion	-1858	No new purchases this year, maintenance only
	Assets other than Com Centre	835	Purchase of addirional defibrilator costing 1895
	Village Hall	1391	Invoices paid in error, now reimbursed
	Traffic	273	Additional litter and dog bins purchased
	Other Expenditure	321	Existing Defibrilator consumables, trees of remembrance for WW1 purchased

VAT Paid	4048	Additional VAT paid due to increased large purchases
Difference	22363	

9 Total Fixed Assets

Items written Off

Noticeboard £600, Bench seat x 2 £800

Assets reduced by 1400

Additional Items purchased

Kitchen Units 528, Blinds 520, Floodlights 400, Emergency Lights 1040, Pitch markers 560, Table Tennis Tables 1(PC), Notice case 192, Bins 382, Hoover 1(PC) File cabinet 94, Mail box 83, Phone 190, Laptop 478, Play equipment 10794, Defibrilator 1895, Bench 1(PC), Desk storage 101

PC = Proxy Cost. Items given to Parish Council, at cost of £1 for accounting purposes

Assets increased by £17260

Assests increased by 17260-£1400 Reduction in assets. NET INCREASE £15860