

RFO REPORT
SEPTEMBER 2020

1. The Receipts and Payments Summary for the month of September 2020 is attached for information.

The following balances as at 28th September 2020 are as follows:

Current Account:	£29,819.49
Deposit Account:	£76,639.76 of which £70,265.88 is ringfenced
Wolf Account:	£ 7,622.63 all of which is ringfenced.
Pavilion Account:	£ 3,073.25 (this is assumed to be the case)

2. Current Account:

There are some explanations required here:

- a) The Asset Purchase totals £3029.77 and is made up of a new printer, a safe and additional fencing all of which has been paid by grants and donations.
- b) There is an amount of £1,600.00 relating to a grant received in respect of converting the bus shelter into a village 'library' which remains untouched.
- c) There are two major income amounts received this month - the second precept amount of £14,000 and a VAT refund of £5,671.12. Sadly, the HMRC have made a substantial error with the VAT refund being overpaid by £4,724.76. (No, we cannot hold on to this amount!!)
- d) There is an outstanding invoice from Bower Bailey amounting to £900 including VAT relating to the Tubbs Lane legal advice. This is an interim invoice. There is no budget for this amount, and it is envisaged that the contingency budget will have to be used.

3. Deposit Account, Wolf Account:

Minimal interest has been received on these two accounts.

4. As far as I am aware the Pavilion Accounts remains unchanged.

Overall, income and expenditure are falling within the budgets.

Michael White

27/09/20