

Finance Officer's Report

September 2019

1. The date of the Parish Council Meetings means that activity on the Parish Accounts does not include any income or payments following 24th September 2019. However, if there are any significant income or payments to the end of the month these are noted.
2. Unfortunately, Barclays Bank have still not acknowledged the change of Finance Officer and as a result Linda Honey continues to have access to the account and provide statements as requested. A complaint letter has been sent.
3. The Bank Balances which have been reconciled are as follows:
Current Account: £19057.96
Deposit Account: £39517.95
Pavilion Account: £ 5308.25
Wolf Lodge Account: £ 7038.48
There is an additional amount for the Wolf Account of £530 that has been banked but there are also unpresented cheques amounting to £538.30.
4. Receipts and payments to note:
The second and final payment of £12,250 has been received from CDC.
Rent from Allotment holders is greater than budgeted by £185.00.
The Pavilion Account income also exceeds budget by £360.00 which, hopefully, will increase during the rest of the financial year.
Playing field expenditure is some £845 above budget.
5. Providing the Expenditure remains within Budget overall then the deficit for the year is estimated to be in the region of £1,700 as against a Budgeted deficit of £4,448.
6. There is currently £19057.96 in the current account which is substantially more than is necessary. Consideration should be given to transferring some of these funds into an account that would earn interest.
7. Finally, the Wolf Fighting Account is growing with many payments being made to the account. There are, however, sums being held by villagers over which there is little or no control. Should the Councillors consider whether this is satisfactory.

I should again express my thanks to Linda Honey for her ongoing assistance and acknowledge the work of Maz Heslop regarding the Pavilion Account.

Mike White

Finance Officer