

RFO REPORT
OCTOBER 2020

1. The Receipts and Payments Summary for the month of October 2020 is attached for information.

The following balances as at 27th October 2020 are as follows:

Current Account:	£25,017.17
Deposit Account:	£76,640.39 of which £70,265.88 is ringfenced
Wolf Account:	£ 7,622.63 all of which is ringfenced.
Pavilion Account:	£ 7941.25

2. Current Account:

There were two major expenditures this month. Firstly, solicitors' costs of £900 for professional charges and secondly, £404.40 for placing a job advertisement. Both these costs were not budgeted and will come out of the contingency fund.

3. Deposit Account, Wolf Account:

Minimal interest has been received on these two accounts.

4. Pavilion Account:

A substantial increase is shown in this account and is accounted for by a Covid 19 payment of £5000 from CDC.

Overall, income and expenditure are falling within the budgets.

Michael White

27/10/20