

Finance Officers Report

October 2019

1. As requested, the Receipts and Payments summary has been amended to show the financial position of the Council as at 17th October 2019 with the exception of the Pavilion Account which is taken up to 21st August 2019. Details of the Pavilion Account Income and Expenditure is awaited.

2. The current bank balances are as follows:

Current Account: £16,819.38

Deposit Account: £39,530.51

Pavilion Account: £5,153.09

Wolf Fund: £10,087.21

3. Although the above figures look reasonable once ringfenced items and estimated expenditure for the rest of the Financial Year have been extracted the picture is entirely different.

Current Account: £16,819.38

Less estimated exp: £10,312.45

Sum available: £6,506.93

Deposit Account: £39,530.51

Less ringfenced: £33,279.00

General Reserve: £6,251.51

The Wolf Fund is obviously ringfenced and I have no idea about the Pavilion Account.

4. In accordance with the Finance Committee the 'once only asbestos removal cost' has been considered as falling within the contingency fund and has been oved accordingly.
5. There has been no significant income or expenditure during this period.

Michael White

Finance Officer