

RFO REPORT

MAY 2020

1. The Receipts and Payments Summary for the month of May 2020 is attached for information.

The following balances as at 28th May 2020 are as follows:

Current Account: £17,855.42

Deposit Account: £77,855.64 of which £72,038.36 is ringfenced

Wolf Account: £ 7,619.18 all of which is ringfenced.

2. The notable payments are:

New printer for the office: £298.99

A safe: £417.43

A grant has been received of £494.00 to offset some of the costs.

3. Congratulation to the Allotment Committee who have rented out the majority, if not all, of the plots. This has resulted in a substantial increase in revenue, £1325 against a budget of £900, and the area looks considerably better. As previously indicated the allotments should be self-funding and that is the challenge.
4. There has been little change to the Deposit Account and the Wolf Account remains at just over £7,500 allowing for a cost of £1476.00 for consultancy fees.
5. The concerning problem is that of security and making sure that our assets are fully protected against anyone who might consider invading the play area. Provision will be made where possible to increase the contingency fund for any cost arising from increasing security.

Michael White