

RFO REPORT

JUNE 2020

1. The Receipts and Payments Summary for the month of June 2020 is attached for information.

The following balances as at 25th June 2020 are as follows:

Current Account:	£18,632.22
Deposit Account:	£77,875.48 of which £72,038.36 is ringfenced
Wolf Account:	£ 7,621.57 all of which is ringfenced.
Pavillion Account:	£ 5,394.78

2. There are some notable receipts to the Current Account:
 - a) A grant of £1,600 was in respect of upgrading the bus shelter to accommodate a 'library' started as a result of the Coronavirus.
 - b) A sum of £2,293.03 was also received from the 'Pavilion Account' in respect of work that was not authorised.
3. The Deposit and Wolf accounts have accrued minimal interest, together amounting to £38.42 for the first three months of his financial year.
4. Although I have not received a Bank Statement for the Pavilion Account advice has been received that there was no moment during this year. However, a recent transfer of funds (see 2b) may result in moment which will be reported next month.
5. Overall the accounts remain sound and remains within budget.

Michael White