

RFO REPORT

JULY 2020

1. The Receipts and Payments Summary for the month of July 2020 is attached for information.

The following balances as at 30th July 2020 are as follows:

Current Account:	£17,110.29
Deposit Account:	£77,875.68 of which £72,038.36 is ringfenced
Wolf Account:	£ 7,621.57 all of which is ringfenced.
Pavilion Account:	£ 5,394.78

2. Current Account:
 - a) A VAT refund of £432.59 has been received. This does, relate to VAT expenditure in 2019/20. There is always a delay in receiving VAT refunds.
 - b) A sum of £2,293.03 was also received last month from the 'Pavilion Account' and an invoice has now been authorised for payment.
 - c) Several online courses have now been booked which will allow training of councillors and staff to catch up on those that were cancelled as a result of Coronavirus.
3. The Deposit and Wolf accounts have accrued minimal interest this month with little expenditure.
4. The Pavilion account should be reduced by ££2293.03 being a donation to wards the cost of the supply and installation of fencing and gate.
5. Overall, the accounts are sound and remain within budget.
6. The year end option for villagers to view the accounts has now passed and there have been no requests.

Michael White

30/7/20