

Finance Officers Report

August 2019

I have attached a copy of the Receipts and Payments Summary for the period to 28th Aug 2019. Bearing in mind that the Council has spent 61% of the budget for the first 5 months of the year to 31.3.2020 the picture does appear to be one of caution for the rest of the Financial Year.

Points to note:

- The one consideration that was discussed at the last Council Meeting was that the Council has not taken a percentage of the Play Area 15 year maintenance fund meeting the cost from the Council funds. It was agreed that a sum of £3000 will be transferred from the deposit account and a form must be signed to confirm that transfer. This will be submitted at the next Council Meeting.
- The allotments has had a cost of £2846 in respect of removal of asbestos. It is suggested that this amount should be transferred to the Contingency/Reserves. The one off cost remaining under allotments distorts the overall picture.
- The balance of the precept is due in September.
- At last the Cricket Club have paid their subs for last year and the current year.
- The cost of insurance appears to be high and needs to be reviewed.
- Barclays bank continues to be a problem and the Finance Officer still does have access to the accounts. Perhaps an option would be for the Finance Offices to become a signature without any authority to sign cheques. This will allow access to the accounts and being able to discuss with bank personnel without Barclays first speaking to an authorised signatory.

Any questions will be answered at the Council Meeting.

Michael White