

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

|                                             | £     | £     | £                                                              |
|---------------------------------------------|-------|-------|----------------------------------------------------------------|
| <b>Earmarked reserves:</b>                  |       |       |                                                                |
| Reserve 1                                   | 45057 |       | 15 year fund for maontenance and management of specified areas |
| Reserve 2                                   | 26981 |       | 15 year fund for maontenance and management of local play area |
| Reserve 3                                   | 9090  |       | Fund to fight planning application                             |
| Reserve 4                                   |       |       |                                                                |
| Reserve 5                                   |       |       |                                                                |
|                                             |       | 81128 |                                                                |
| <b>General reserve</b>                      | 18059 |       |                                                                |
|                                             |       | 18059 |                                                                |
| <b>Total reserves (must agree to Box 7)</b> |       |       | <b>99187</b>                                                   |
| <b>Box 7 per Annual Return</b>              |       |       | 99,187                                                         |
| <b>Difference</b>                           |       |       | <b>0</b>                                                       |